

DISCLOSURES PURSUANT TO REGULATION 14 OF SECURITIES AND EXCHANGE BOARD OF INDIA (SHARE BASED EMPLOYEE BENEFITS AND SWEAT EQUITY) REGULATIONS, 2021

Further, the following details, inter alia, shall be disclosed on the company's website and a web-link thereto shall be provided in the report of Board of Directors.

- A. Relevant disclosures in terms of the accounting standards prescribed by the Central Government in terms of section 133 of the Companies Act, 2013 (18 of 2013) including the 'Guidance note on accounting for employee share-based payments' issued in that regard from time to time.

On 21st March, 2023, the Bank has allotted 7,00,00,000 (Seven Crore) Equity Shares at price of Rs.39.25 (Rupees Thirty Nine and Twenty Five Paise Only) to the eligible employees of the Bank under Jammu and Kashmir bank Employee Stock Purchase Scheme, 2023 (JKBESPS, 2023). Employee Benefit Costs of Rs.63,56,00,000.00 (Rupees Sixty Three Crores and Fifty Six Lacs Only) were incurred. Share Premium was credited by Rs.331,31,00,000.00 (Rupees Three Hundred Thirty One Crores and Thirty One Lacs Only) and Equity Share Capital was increased by Rs.7,00,00,000.00 (Rupees Seven Crore Only).

- B. Diluted EPS on issue of shares pursuant to all the schemes covered under the regulations shall be disclosed in accordance with 'Accounting Standard 20 - Earnings Per Share' issued by Central Government or any other relevant accounting standards as issued from time to time.

	31.03.2023	31.03.2023
	Standalone	Consolidated
Net Profit available to Equity Shareholders (in crores)	1197.38	1198.59
No. of Equity Shares	103,14,79,861	103,14,79,861
Basic/Diluted Earnings per share (in Rupees)	12.43	12.25
Face Value per share	Re. 1/-	Re. 1/-

Particulars	Details
Date of shareholders' approval	26 th February, 2023
Number of shares issued	7,00,00,000 Equity Shares
The price at which such shares are issued	Rs.39.25
Lock-in period	One Year
The details of the number of shares issued under ESPS	7,00,00,000 Equity Shares were allotted to 9834 eligible employees of the Bank under JKBESPS, 2023.
Employee-wise details of the shares issued to;	
(i) "senior management" as defined under regulation 16(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;	Enclosed as Annexure I
(ii) any other employee who is issued shares in any one year amounting to 5% or more shares issued during that year;	Not Applicable
(iii) identified employees who were issued shares during any one year equal to or	Not Applicable

exceeding 1% of the issued capital of the company at the time of issuance;	
Consideration received against the issuance of shares, if scheme is implemented directly by the company	Cash
Loan repaid by the Trust during the year from exercise price received	Not Applicable

Annexure I

S. No.	EMPLOYEE NAME	DESIGNATION	SHARES ALLOTTED
1	ASHUTOSH SAREEN	General Manager	15088
2	RAKESH KOUL	General Manager	15088
3	NARJAY GUPTA	General Manager	15088
4	SHAREESH SHARMA	General Manager	15088
5	SYED SHUJAAT HUSSAIN ANDRABI	General Manager	15088
6	TABASSUM NAZIR	General Manager	15088
7	IMTIYAZ AHMAD BHAT	General Manager	15088
8	SYED RAIS MAQBOOL	General Manager	15088
9	PEER MASOOD AHMAD	General Manager	15088
10	SYED SHAFAT HUSSAIN	General Manager	15088
11	SUSHIL KUMAR	General Manager	15088
12	SUNIT KUMAR	General Manager	15088
13	MOHAMMAD SHAFI MIR	Company Secretary	15093